At ISACA, MORE is the basis of everything we do.
“More.” It’s a simple word that, for ISACA® and its constituents, embodies a great deal. We strive to provide more value to our members, enabling them to offer more benefit to their enterprises. We accomplish this by keeping a laser focus on delivering thought leadership, valuable resources and networking opportunities to our diverse constituents worldwide.

2013 was a year of incredible progress. Significant activities were undertaken to provide the underpinnings that support our strategic direction. To lay this foundation, we clearly defined who ISACA serves and who we count on to achieve our goals. We also updated our strategy map and further defined business goals for our three primary areas of focus: relations, knowledge, and credentialing and career management.

Just as the world is in a constant state of flux, so too does ISACA evolve and transform. It is not enough to be at the forefront of trends such as big data and the Internet of Things. We are keenly aware that we must be, and do, more.

That said, one constant is ISACA's commitment to serving each of our more than 115,000 members and certification holders, who are changing the landscape of IT audit, governance, security and risk. I thank ISACA's growing number of members around the world, who represented the association with their professionalism and passion. Likewise, I congratulate all who achieved an ISACA certification and recognize the commitment to excellence displayed by those who maintain their CISA®, CISM®, CRISC® or CGEIT™ designations.

In this year of significant change, I also want to thank Susan Caldwell for her tireless service at the helm of ISACA since 1992. Her 21 years in the corner office saw the association grow in numbers, financial strength and global reputation. Upon her retirement in October, Ron Hale, Ph.D., CISM, was named acting chief executive officer and corporate secretary of ISACA and the IT Governance Institute®, bringing with him more than 20 years of experience in the security field. This was a smooth transition and we are confident in seamless progress on our goals.

There were many great successes in 2013, and we describe a representative selection in the following pages. I find inspiration in our people and the activities that promise even greater adoption of new ideas, deeper pools of knowledge and resources, and increased opportunities for members to take full advantage of all that is available to them.

In short, the future holds more.

Tony Hayes
2013-2014 International President
ISACA and the IT Governance Institute (ITGI®)
ISACA VISION.

Trust in, and value from, information systems

In the spirit of always striving to deliver more, ISACA made significant progress on its ambitious strategy, which was adopted in November 2011. Innovative projects that will build ISACA’s capabilities continued to advance, and several were integrated into ongoing operations.

ISACA’s Strategic Advisory Council identified “first in focus” projects designed to meet the evolving needs of ISACA’s current and future stakeholders. Priority programs include those that address cybersecurity, privacy, full-spectrum career development, expanded COBIT® use and adoption, and emerging business and technology. As noted in the pages of this report, ISACA’s global teams of volunteers continue to move many exciting developments, including our core areas of expertise, forward.

MEMBERSHIP AND CHAPTERS
ISACA membership continued to increase in all regions, with Latin America and Europe/Africa showing slightly higher percentage gains. Special attention was given to growing and retaining members in countries with large numbers of IT professionals and where there were opportunities to work with regulatory agencies.

The India Task Force, for example, has successfully promoted the value of certification and ISACA frameworks and standards by establishing relationships with top influencers and employers in the country. A relationship with the Computer Society of India (CSI) enabled ISACA participation in CSI annual seminars and articles in the CSI Journal. Another successful initiative entailed collaboration with the Reserve Bank of India (RBI), which is responsible for mandatory banking guidelines. RBI Guidelines Mapping With COBIT® 5 and a related tool kit were released, and both groups are actively identifying other activities.

The 2013 Member Needs Assessment Survey yielded insights that will drive new member benefits. Member satisfaction with ISACA reached high levels; 85 percent of ISACA members are very satisfied/satisfied and 87 percent are very likely/likely to recommend ISACA to a colleague. The survey also showed that ISACA’s certifications, standards, the ISACA® Journal, free continuing professional education (CPE) and other member-only resources are key drivers of satisfaction, and among the many areas in which ISACA continues to perform well.

4 ISACA® AND IT GOVERNANCE INSTITUTE® ANNUAL REPORT 2013
COBIT

COBIT® 5 awareness, adoption and use continued to expand. Advancements included the design and early development of the next generation of COBIT online, which will provide improved access to all COBIT content.

Organizations worldwide recognize how COBIT 5 helps them protect the quality and integrity of their information so they can trust it for their decision making and use it to focus on high-value initiatives.

New COBIT-related publications:
- COBIT® Assessment Programme materials
  - Process Assessment Model (PAM): Using COBIT® 5
  - Assessor Guide: Using COBIT® 5
  - Self-assessment Guide: Using COBIT® 5
- COBIT® 5 for Assurance
- COBIT® 5 for Risk
- COBIT® 5: Enabling Information

There were 21 product licenses for COBIT. COBIT® 4.1, Val IT 2.0, Risk IT and the Business Model for Information Security™ continued to be supported.

COBIT TRAINING

Much was accomplished; teams launched the COBIT 5 Implementation course, COBIT 5 Assessor course, and the COBIT 5 Certified Assessor program. By year end, COBIT 5 Foundation certificates had been earned by 7,300 individuals, and there were 196 COBIT 5 accredited training organizations, individuals and affiliates in 43 countries. The COBIT 5 Certified Assessor program is unique and will allow experienced and trained COBIT experts to demonstrate their competency in working with COBIT and performing IT process-based COBIT assessments.

At a time when there was an emerging demand for IT auditors in Turkey, one of my first projects was implementing COBIT at Yapi Kredi, a large Turkish retail bank, prior to Sarbanes-Oxley. From this project, my career took off and I have since worked with hundreds of organizations implementing COBIT as a governance solution.

Kaya Kazmirci, CISA, CISM, CISSP, Managing Director, Kazmirci Associates (Turkey)
RESEARCH
Strengthening ISACA’s reputation as a thought leader, five white papers covering critical industry topics were published: Big Data: Impacts and Benefits, Cloud Governance: Questions Boards of Directors Need to Ask, Privacy and Big Data, Security as a Service and Generating Value From Big Data Analytics. In addition, four new books provided strong guidance: Configuration Management: Using COBIT® 5, Transforming Cybersecurity: Using COBIT® 5, Responding to Targeted Cyberattacks and Advanced Persistent Threats: How to Manage the Risk to Your Business. ISACA also published the Advanced Persistent Threat Awareness Study Results, a joint survey with Trend Micro.

PERIODICALS
ISACA’s four periodicals each provide important news for different readership groups. The @ISACA e-newsletter provides members timely access to ISACA- and industry-related news. According to the 2013 ISACA readership survey, 78 percent of members find @ISACA an added value to their membership. ExpressLine presents chapter leaders with unique news and updates related to their roles in the chapter. COBIT® Focus offers practical articles on real-world experiences with implementing COBIT.

The ISACA Journal, the association’s flagship periodical, is a peer-reviewed journal that covers technical, managerial and business topics. There were more than 43,000 downloads of the ISACA Journal app.

KNOWLEDGE CENTER
At year end, there were 13,442 Knowledge Center topic members. In addition to the many topic-based communities located in the Knowledge Center, ISACA launched exam study communities for each of the four certifications. The communities consist of current and past exam registrants and are led by past top exam scorers. Chapter certification coordinators are also invited to participate in these communities.

TRANSLATIONS
To better serve members around the world, ISACA’s translations program continued to grow. Many thanks are due to the volunteers who contribute their time to ensure that we have a robust library of translations.

COBIT 5 training has provided me with the in-depth knowledge, tools and confidence to enable me to effectively transfer my knowledge of COBIT 5 to colleagues and clients. As a COBIT 5 Accredited Trainer, I am considered a COBIT 5 subject matter expert by my employer, and am often consulted by colleagues and clients. We have enhanced our service offerings for clients by integrating the COBIT 5 framework.

Michalis Samiotakis, CISM, CISSP, Assistant Manager, Risk Assurance, PwC (Greece)

Number of items translated:

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<th>Language</th>
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<tr>
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</table>

CONFERENCES, EDUCATION AND TRAINING
ISACA continues to offer a portfolio of highly respected training and education opportunities. The popular monthly webinar program, which is a free member benefit, included a Young Professional series and India-specific topics. In addition, three virtual conferences featured topical talks and the opportunity for free CPE hours.

Computer Audit, Control and Security (CACS) and Information Security and Risk Management (ISRM) conferences were again offered around the world:

- North America CACS—Dallas, Texas, USA
- EuroCACS/ISRM—London, United Kingdom
- Latin America CACS/ISRM—Medellin, Colombia
- Asia-Pacific CACS/ISRM—Singapore
- Oceania CACS—Adelaide, South Australia, Australia
- North America (NA) ISRM—Las Vegas, Nevada, USA

Among other notable presenters, David Pogue, former New York Times tech reviewer, provided an in-depth look at trends on the IT horizon at North America CACS. At NA ISRM, Captain Richard Phillips, who survived a pirate attack on the high seas, shared his action plan for preparing for unpredictable threats.

The first conference cohosted with the Institute of Internal Auditors (IIA)—2013 Governance, Risk and Control (GRC) Conference—received much positive feedback from attendees, who appreciated the synergies between the organizations.

Onsite training was provided to 25 organizations in seven countries: The Republic of Trinidad and Tobago, USA, United Kingdom, Oman, India, Canada and Jamaica.

ISACA Training events were held in Boston, Massachusetts, USA, and Las Vegas, Nevada, USA.
CORPORATE SOCIAL RESPONSIBILITY

ISACA established a corporate social responsibility (CSR) program to provide a formal, consistent approach to giving to other nonprofit organizations dedicated to activities aligned with ISACA’s mission. The groundwork was laid in 2013 so that the three-year pilot program could officially begin in early 2014.

ISACA’s CSR activities are both financial and nonfinancial. Financial donations will be made on the international level (directly from the international headquarters) and regional/local level (as identified by chapters, members, volunteers and staff). In line with ISACA’s existing tradition, financial contributions will continue to be made to relief agencies in the wake of natural or man-made disasters in areas where ISACA has members and certification holders. Nonfinancial activity will take the form of work activities undertaken by ISACA staff.

BOOKSTORE

With nearly 550 products available, the Bookstore continues to be an excellent resource for professionals interested in learning more about the field.

Overall best sellers:
- CISA® Review Manual 2013
- CISA® Practice Question Database v13 download and CD-ROM
- CISM® Review Manual 2013
- CRISC® Review Manual 2013

ISACA best sellers excluding certification study materials:
- COBIT 5
- COBIT® 5 for Information Security
- COBIT® 5 for Assurance
- COBIT® 5 for Risk
- COBIT® 5 for Information Security

ACADEMIC RELATIONS

ISACA further strengthened relations with academia and experienced a 25 percent growth (to 1,783) in student members and more than doubled the number of ISACA Student Groups on campus, including representation in all regions. Faculty members also showed great interest in joining ISACA to access teaching resources and meet student demand, fueling a 23 percent growth (to 661) in Academic Advocates.
Developments in ISACA’s new academic program included new content and delivery formats to serve evolving student demographics, which now include professionals returning to school for graduate and doctoral studies as well as individuals seeking advanced research degrees. The new program expanded ISACA’s reach into the increasingly diverse academic world.

MEDIA OUTREACH

ISACA received the Gold Circle Award for New Service/Product Launch from the American Society of Association Executives in recognition of the COBIT 5 media relations campaign. More than 22,000 media stories worldwide referenced ISACA, up from 17,000 the previous year. The IT Risk/Reward Barometer gained global attention by exploring attitudes and behaviors related to key business technology trends, and ISACA leaders participated in more than 400 interviews for media around the world, including CIO New Zealand, CNBC, El Universal, Express Computer, Financial Review, Financial Times, Forbes, MIS Asia, USA Today and The Wall Street Journal.

ISACA’s social media communities continued to expand in numbers, networking and influence, with an average growth rate of 56 percent among Facebook, LinkedIn and Twitter followers. Visits to ISACA’s web site via social media links increased by 28 percent.

MARKETING

A new creative platform known as the “More” campaign was rolled out. The campaign features images and experiences of ISACA members and focuses on how they have benefited from ISACA’s global leadership and resources in areas including certification, membership and conferences/education. The essence of the campaign is that ISACA helps members become more prepared, skilled and successful.

In addition, ISACA initiated an independent, representative benchmarking study in the US to monitor several key association, certification, product and conference metrics, such as awareness and satisfaction. This study will help monitor the progress of ISACA’s strategic portfolio and provide an outside-looking-in perspective of ISACA.

CERTIFICATION

Earning a certification indicates that a professional has key knowledge and experience within a profession. Each of ISACA’s globally recognized certifications addresses a specific area of expertise:

- Certified Information Systems Auditor® (CISA)—Manage vulnerabilities, ensure compliance and institute controls
- Certified Information Security Manager® (CISM)—Oversee, direct and manage information security programs
- Certified in the Governance of Enterprise IT® (CGEIT)—Establish, maintain and manage a framework of governance over IT
- Certified in Risk and Information Systems Control™ (CRISC)—Identify and manage risk through IS controls

Highlights for the year include:

- For the first time, ISACA offered a third administration for its CISA and CISM exams.
- CISA, CISM and CGEIT—and for the first time CRISC—received continued accreditation under the ISO standard ISO/IEC 17024:2003 from the American National Standards Institute (ANSI).
- CRISC won the 2013 SC Award for Best Professional Certification Program.
- CISA, CISM, CGEIT and CRISC were among the highest-paying IT certifications in Foote Partners IT Skills and Certifications Pay Index™ for 1 October 2013-1 January 2014.
- The 100,000th individual earned CISA certification, since inception.
- The new CGEIT job practice was effective with the June 2013 exam administration.

STANDARDS, GUIDELINES, AND TOOLS AND TECHNIQUES

ISACA issued 17 IS audit and assurance standards effective 1 November and included them in ITAF: A Professional Practices Framework for IS Audit, Assurance, 2nd Edition. The previous 16 standards were withdrawn 31 October. The public exposure process for 18 supporting guidelines closed on 31 December. The feedback will be addressed and the final versions are scheduled to be issued in the third quarter of 2014.
WEB SITE
ISACA launched a mobile web site to help constituents easily access content, research and knowledge. New features were added to ISACA’s web site to improve ease of use and enable new activities, including a successful rollout of more than 200 chapter leader workspaces to help with networking and document sharing.

FINANCE
ISACA had another positive year in 2013 from a financial standpoint thanks to a strong member retention rate, increasing market support for its professional certifications and continued effective management of costs. ISACA’s investment portfolio reported another solid realized/unrealized gain in 2013. This investment portfolio has allowed ISACA to position itself for operational sustainability and capitalize on strategic growth opportunities moving forward.

To maintain its position as a leading global organization, ISACA has prudently grown its reserves since the early 1990s. These reserves include an operational reserve of US $32,340,283, which was established to cover 10 months of operating expenses based on the average for the last three years, and a strategic reserve of US $39,642,066, which is being used to invest in strategic growth opportunities and member benefit objectives in the coming years.

The 2013 audited financial statements for the organization are presented within this annual report. Looking ahead, management will continue to monitor key business drivers and economic conditions and their related impact on operations and constituents in 2014 and beyond.

While preparing for ISACA certification exams, I gained valuable, world-class knowledge. Now, thanks to ISACA certifications, my services as consultant and trainer have international demand. My credentials serve as evidence of my knowledge, continuous education and professional experience.

Juan Carlos Morales, CISA, CISM, CGEIT, CRISC, IT Governance and Risk Management Consultant and Trainer (Guatemala)
Combined FINANCIAL STATEMENTS

All monetary amounts included in the financial statements are in US dollars.

### 2013 OPERATING REVENUES
- **Certification**: 40%
- **Membership**: 29%
- **Education**: 16%
- **Publications**: 9%
- **Interest, dividends, IP use, royalties and other**: 5%
- **Contributions and sponsorships**: 1%

### 2013 OPERATING EXPENSES
- **Certification**: 22%
- **Membership**: 20%
- **Education**: 18%
- **Supporting services and administration**: 17%
- **Research**: 14%
- **Publications**: 9%

### ISACA/ITGI HISTORICAL REVENUES
(in millions of US dollars)

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<tr>
<th>Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
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<td>Revenues</td>
<td>45</td>
<td>40</td>
<td>35</td>
<td>30</td>
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**ISACA® AND IT GOVERNANCE INSTITUTE® ANNUAL REPORT 2013**
Board of Directors
ISACA, Inc.

Board of Trustees
IT Governance Institute, Inc.

We have audited the accompanying combined financial statements of ISACA, Inc. and IT Governance Institute, Inc. (together, the Organization), which comprise the combined statements of financial position as of 31 December 2013 and 2012, and the related combined statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management’s responsibility for the financial statements
Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s responsibility
Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of ISACA, Inc. and IT Governance Institute, Inc. as of 31 December 2013 and 2012, and the results of the combined changes in their net assets and their cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.
### COMBINED STATEMENTS OF FINANCIAL POSITION

**ISACA, Inc. and IT Governance Institute, Inc.**

#### 31 DECEMBER 2013 | 2012

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
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<td></td>
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<tr>
<td>Cash and cash equivalents</td>
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<td>$9,871,562</td>
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<td>Investments</td>
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<td>67,744,555</td>
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<td>Accounts receivable, net</td>
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<td>Prepaid expenses</td>
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<td>Inventory, net</td>
<td>397,378</td>
<td>396,714</td>
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<td>Other current assets</td>
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<tr>
<td><strong>Total current assets</strong></td>
<td>$87,558,738</td>
<td>$80,414,032</td>
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</table>

| FIXED ASSETS | | |
| Leasehold improvements | 808,579 | 808,579 |
| Furniture and fixtures | 432,173 | 384,131 |
| Office equipment | 185,579 | 205,131 |
| Computer system | 7,978,537 | 5,733,697 |
| Less accumulated depreciation | (5,658,921) | (4,636,209) |
| **Net fixed assets** | 3,745,947 | 2,485,329 |

| **TOTAL ASSETS** | **$91,304,685** | **$82,909,361** |

| LIABILITIES AND NET ASSETS | | |
| **CURRENT LIABILITIES** | | |
| Accounts payable | $7,046,200 | $5,799,123 |
| Deferred revenues | 11,721,845 | 11,087,184 |
| Other liabilities | 554,291 | 893,807 |
| **Total current liabilities** | 19,322,336 | 17,780,114 |

| NET ASSETS | | |
| Unrestricted | | |
| Board designated | 32,340,283 | 30,186,325 |
| Undesignated | 39,600,382 | 34,901,238 |
| **Total unrestricted** | 71,940,665 | 65,087,563 |
| Temporarily restricted | 573 | 573 |
| Permanently restricted | 41,111 | 41,111 |
| **Total net assets** | 71,982,349 | 65,129,247 |

| **TOTAL LIABILITIES AND NET ASSETS** | **$91,304,685** | **$82,909,361** |

---

### COMBINED STATEMENTS OF CASH FLOWS

**ISACA, Inc. and IT Governance Institute, Inc.**

#### YEARS ENDED 31 DECEMBER 2013 | 2012

| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Change in net assets | $6,853,102 | $7,702,581 |
| Adjustments to reconcile change in net assets to net cash provided by operating activities | | |
| Depreciation | 1,055,977 | 992,717 |
| Loss on disposal of equipment | 6,389 | 100 |
| Net realized and unrealized gain on investments | (2,933,421) | (2,958,565) |
| Changes in assets and liabilities | | |
| Accounts receivable, net | 174,705 | (203,365) |
| Prepaid expenses and other current assets | (238,333) | (61,173) |
| Inventory, net | (664) | 190,779 |
| Accounts payable | 1,247,077 | 753,413 |
| Deferred revenues | 634,661 | 900,533 |
| **Net cash provided by operating activities** | $6,459,977 | $7,534,906 |

| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of fixed assets | (2,312,984) | (851,215) |
| Proceeds from the sale of investments | 18,197,283 | 25,897,090 |
| Purchase of investments | (22,756,350) | (30,063,975) |
| **Net cash used in investing activities** | (6,872,051) | (5,018,100) |
| Net change in cash and cash equivalents | (412,074) | 2,516,806 |
| Cash and cash equivalents, beginning of year | 9,871,562 | 7,354,756 |

| CASH AND CASH EQUIVALENTS, END OF YEAR | **$9,459,488** | **$9,871,562** |
## ASSOCIATION AND INSTITUTE COMBINED FINANCIAL STATEMENTS

### COMBINED STATEMENTS OF ACTIVITIES

ISACA, Inc. and IT Governance Institute, Inc.

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<tr>
<th>YEAR ENDED 31 DECEMBER</th>
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<td><strong>OPERATING EXPENSES</strong></td>
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<td>3,963,408</td>
</tr>
<tr>
<td>Research</td>
<td>6,160,068</td>
<td>$ -</td>
<td>$ -</td>
<td>6,160,068</td>
</tr>
<tr>
<td>Total program services</td>
<td>35,701,154</td>
<td>$ -</td>
<td>$ -</td>
<td>35,701,154</td>
</tr>
<tr>
<td>Supporting services</td>
<td>7,341,603</td>
<td>$ -</td>
<td>$ -</td>
<td>7,341,603</td>
</tr>
<tr>
<td>Contributions - disaster relief</td>
<td>10,000</td>
<td>$ -</td>
<td>$ -</td>
<td>10,000</td>
</tr>
<tr>
<td>Total supporting services</td>
<td>7,351,603</td>
<td>$ -</td>
<td>$ -</td>
<td>7,351,603</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>43,052,757</td>
<td>$ -</td>
<td>$ -</td>
<td>43,052,757</td>
</tr>
<tr>
<td>Excess (deficiency) from operations</td>
<td>3,919,681</td>
<td>$ -</td>
<td>$ -</td>
<td>3,919,681</td>
</tr>
</tbody>
</table>

**OTHER GAINS**

| Net realized and unrealized gains on investments | 2,933,421 | $ - | $ - | 2,933,421 | 2,958,565 | $ - | $ - | 2,958,565 |

**CHANGE IN NET ASSETS**

| 6,853,102 | $ - | $ - | 6,853,102 | 7,712,530 | (9,949) | $ - | $ - | 7,702,581 |

**NET ASSETS, BEGINNING OF YEAR**

| 65,087,563 | 573 | 41,111 | 65,129,247 | 57,375,033 | 10,522 | 41,111 | 57,426,666 |

**NET ASSETS, END OF YEAR**

| $71,940,665 | $ - | $ - | $71,982,349 | $65,087,563 | 573 | $ - | $41,111 | $65,129,247 |
NOTES TO COMBINED FINANCIAL STATEMENTS

ISACA, Inc. and IT Governance Institute, Inc.

NOTE A—Organization
The Organization consists of ISACA, Inc. (the Association) and the IT Governance Institute, Inc. (the Institute). The Association’s and the Institute’s financial statements are presented on a combined basis due to a majority of Board members serving both entities and the Association’s economic interest in the Institute. The Organization operates on a global basis, with the majority of revenues and net assets attributable to the Association, the predominant entity within the Organization. The Organization maintains its books and records at its headquarters building located in Rolling Meadows, Illinois, USA.

The Association was incorporated in 1969 under the name Electronic Data Processing Auditors Association, a California (USA) not-for-profit corporation. In 1993, to reflect the evolving state of technology, as well as the Association’s expanding constituency base, the name was changed to Information Systems Audit and Control Association, Inc. The Association now presents itself by its acronym, ISACA. With more than 115,000 constituents (ISACA members and non-member certification holders) in more than 180 countries at year-end 2013, ISACA is a leading global provider of knowledge, certifications, community, advocacy and education on information systems (IS) assurance and controls, and development, update and certification of IS audit and control standards. ISACA hosts international conferences, publishes the ISACA® Journal, and develops international IS auditing and control standards. ISACA also administers the globally respected Certified Information Systems Auditor (CISA), Certified Information Security Manager (CISM), Certified in the Governance of Enterprise IT (CGEIT) and Certified in Risk and Information Systems Control (CRISC) designations.

The Association supports development, update and education activities related to COBIT 5, a globally adopted business framework for governing and managing enterprise IT.

The Institute was incorporated in 1976 under the name Electronic Data Processing Auditors Foundation, a California (USA) not-for-profit corporation. In 1994, its name was changed to Information Systems Audit and Control Foundation, to align with the changed name of the Association, and was changed again in 2003 to IT Governance Institute, Inc. In 2013, ITGI was granted a Type II Supporting Organization status by the IRS, and is a Supporting Organization of the Association. The Institute’s role in the mission it shares with ISACA focuses on provision of knowledge on IT governance and related topics. Through its collaborative development model, the Institute brings global perspectives to critical issues facing enterprise leaders and practitioners in its IT governance responsibilities.

NOTE B—Summary of Significant Accounting Policies

BASIS OF PRESENTATION
The combined financial statements include the assets, liabilities, net assets and financial activities of the Organization. Significant intercompany balances have been eliminated in combining the two entities. The Organization has a relationship with ISACA chapters located throughout the world; however, the chapters are not fiscally accountable to the Organization and, accordingly, have not been included in the accompanying combined financial statements.

CASH AND CASH EQUIVALENTS
Cash and cash equivalents consist primarily of non-interest-bearing deposits with maturity dates of three months or less at the time of purchase to be used for operating purposes. These deposits are carried at cost, which approximates fair value.

INVESTMENTS
Investments, other than money market funds and interest-bearing deposits, are reflected in the accompanying combined financial statements at fair value according to generally accepted accounting principles (GAAP). GAAP has established a framework for measuring fair value, as well as a fair value hierarchy based on the inputs used to measure fair value.

A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement; however, the determination of what constitutes observable requires significant judgment. The fair value hierarchy is broken down into three levels based on the transparency of inputs as follows:

- Level 1—Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2—Quoted prices, other than quoted prices in active markets, determined using observable inputs in active markets for identical assets or liabilities, or other comparable markets.
- Level 3—Inputs that are unobservable for the assets or liabilities.

Investment gains and losses include net realized and unrealized gains and losses and are reflected in the accompanying combined financial statements as other gains, while interest income and dividends are considered operating revenue.

CONCENTRATION OF CREDIT RISK
Certain financial instruments, primarily cash and investments, subject the Organization to credit risk. The Organization maintained cash balances (non-interest-bearing) in 2013 at a financial institution in excess of the Federally insured limit; however, the Organization has not experienced any losses in such accounts and believes that it is not exposed to any significant credit risk on cash and cash equivalents. These cash balances were fully federally insured in 2012. With respect to investments, concentration is limited through the diversification of the portfolio. As of 31 December 2013 and 2012, the Organization maintained 28 percent of its investment balance in one mutual fund, which invests primarily in high-quality money market instruments and short-term fixed income securities. The fund may also invest in a wide range of non-money market securities, which trend to be less liquid, more volatile and carry greater risk than money market securities.

ACCOUNTS RECEIVABLE
Accounts receivable are due within 30 days and are stated at amounts due from customers net of an allowance for doubtful accounts. Accounts outstanding longer than the contractual payment terms are considered past due. The Organization determines its allowance for doubtful accounts by considering a number of factors, including the length of time that trade accounts receivable are past due, the Organization’s loss history, the customer’s current ability to pay its obligation to the Organization, and the condition of the general economy and the industry as a whole. The Organization writes off accounts receivable when they become uncollectible, and payments subsequently received on such receivables are credited to the allowance for doubtful accounts.

INVENTORY
Inventory consists solely of study aids and other publications printed for the Organization for sale to its members and interested outside parties. Inventory is valued at the lower of cost or market, with cost determined by the average cost method. Provisions for obsolete items are based on estimated future usage as related to quantities of stock on hand.

FIXED ASSETS
Fixed assets are carried at cost. Depreciation is computed using the straight-line method. The estimated useful lives of the related assets range from two to ten years. Leasehold improvements are amortized using the straight-line method over the shorter of the remaining lease terms or their estimated useful lives. Depreciation expense totaled $1,055,577 and $992,717 for 2013 and 2012, respectively.

NET ASSETS
Net assets, revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions using the following classifications:

- Unrestricted—Represents unrestricted resources available for support of daily operations and contributions received with no donor restriction. The Board may designate certain net assets for a particular function or activity.
- Temporarily restricted—Represents resources for which use has been temporarily restricted by the contributor. When a donor restriction has been satisfied by incurred expenses consistent with the designated purpose, temporarily restricted net assets are reclassified to unrestricted net assets for reporting of related expenses.
• Permanently restricted—Represents resources that are subject to restrictions of gift instruments requiring that the principal be invested and maintained in perpetuity. The income generated from these funds is classified based on the terms of the gift instruments.

REVENUE RECOGNITION
Revenues received by the Organization consist primarily of annual membership dues and new member fees; examination, annual maintenance fees and other fees for CISA, CISM, CGEIT and CRISC programs; attendance fees for educational conferences; the sale of advertising space; charges for various publications; sponsorships and contributions; and license fees. Membership dues and annual maintenance fees for CISA, CISM, CGEIT and CRISC are recognized as revenue in the applicable period. New member fees are recorded in the period in which the membership application is processed, with chapter membership dues collected by the Association recorded as a liability until remitted to the chapters. The Organization recognizes unrestricted, restricted and endowment contributions in accordance with donor restrictions in the period in which the commitment for support is obtained, with other revenues being recognized in the period in which the goods or services are provided. Unearned dues, fees and subscriptions are classified as deferred revenues.

PROMOTION AND ADVERTISING COSTS
Promotion and advertising costs are expensed as incurred. Total promotion and advertising costs were $3,815,618 and $3,672,639 for the years ended 31 December 2013 and 2012, respectively.

USE OF ESTIMATES
The preparation of the combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the combined financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

RECLASSIFICATIONS
Certain classifications from 2012 have been changed to conform to the 2013 presentation.

NOTE C—Investments
The following table presents information about the Organization’s investments. Money market funds and interest-bearing deposits are stated at cost. Investments, which are based on quoted market prices in active markets and therefore classified as Level 1, include actively listed mutual funds and exchange-traded funds. Investments at 31 December 2013 and 2012 consisted of the following:

<table>
<thead>
<tr>
<th>MUTUAL FUNDS</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Large cap</td>
<td>$6,021,438</td>
<td>$5,040,158</td>
</tr>
<tr>
<td>Mid cap</td>
<td>1,060,133</td>
<td>774,836</td>
</tr>
<tr>
<td>Small cap</td>
<td>1,425,836</td>
<td>1,089,070</td>
</tr>
<tr>
<td>International</td>
<td>4,298,190</td>
<td>2,862,679</td>
</tr>
<tr>
<td>Fixed income</td>
<td>37,648,793</td>
<td>36,589,740</td>
</tr>
</tbody>
</table>

Exchange-traded funds:

<table>
<thead>
<tr>
<th>EXCHANGE-TRADED FUNDS</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money market/interest-bearing deposits</td>
<td>18,473</td>
<td>228</td>
</tr>
</tbody>
</table>

Total mutual funds: $69,077,267

Total investments: $75,237,043

Interest and dividends: $1,757,106

Note E—Board-designated net assets
The Association’s Board of Directors and the Institute’s Board of Trustees designate a portion of the Organization’s unrestricted net assets for contingency purposes in order to protect the Organization against unforeseen global events and economic downturn. The designated amount based on a three-year average of operating expenses, totals $32,340,283 as of 31 December 2013. As of 31 December 2012, the designated amount was $30,186,325. These funds, while designated for the purposes noted above, are categorized within the Organization’s combined financial statements as unrestricted net assets.

NOTE F—Temporarily Restricted Net Assets
Temporarily restricted net assets at 31 December 2013 and 2012 have been restricted by donors for the following purposes:

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research</td>
<td>$573</td>
<td>$573</td>
</tr>
</tbody>
</table>

Total: $573

NOTE G—Net Assets Released from Restrictions
During 2013 and 2012, net assets were released from restrictions to satisfy the following purposes:

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research</td>
<td>$3,000</td>
<td>$1,000</td>
</tr>
<tr>
<td>COBIT</td>
<td>11,100</td>
<td>11,500</td>
</tr>
<tr>
<td>Membership</td>
<td></td>
<td>550</td>
</tr>
<tr>
<td>Education</td>
<td></td>
<td>2,139</td>
</tr>
<tr>
<td>Standards</td>
<td></td>
<td>155</td>
</tr>
<tr>
<td>Certification</td>
<td></td>
<td>100</td>
</tr>
<tr>
<td>IS hardware and software</td>
<td></td>
<td>5,250</td>
</tr>
<tr>
<td>Building</td>
<td></td>
<td>1,755</td>
</tr>
<tr>
<td>Endowment appropriation for expenditure</td>
<td>9</td>
<td>9</td>
</tr>
</tbody>
</table>

Total: $14,109

NOTE H—Permanently Restricted Net Assets
Permanently restricted net assets are restricted as investments in perpetuity. The Organization’s endowment consists only of donor-restricted endowment funds. Net assets associated with the Organization’s endowment funds are classified and reported based on the existence of donor-imposed restrictions. There are no donor restrictions on the earnings of the Organization’s endowment funds.

The Organization accounts for endowment net assets by preserving the fair value of the original gift as of the gift date of the donor-restricted endowment fund absent explicit donor stipulations to the contrary. As a result, the Organization classifies the original value of the gifts donated to the permanent endowment as permanently restricted net assets. All earnings on
the endowment funds are temporarily restricted until appropriated for current-year operating expenses as allowed by the donor.

As of 31 December 2013 and 2012, endowment assets include only those assets of donor-restricted funds that the Organization must hold in perpetuity. The Organization does not have any Board-designated endowment funds. The Organization’s Finance Committee meets on a regular basis to ensure that the objectives of the Organization’s investment policy are being met, and that the investment approach used to meet the objectives is in accordance with the investment policy approved by the Board of Directors. Under this policy, the endowment assets are invested in a manner that is intended to provide adequate liquidity and maximize returns on funds invested. Interest and dividends earned on endowment funds are appropriated for current-year operating expenses.

During 2013 and 2012, the Organization had endowment-related activities as shown in Note H: Chart.

NOTE I—Related-party Transactions

As a service to the chapters, the Organization includes the amount of individual chapter dues with its annual billing and remits to the chapters amounts collected on their behalf. The balances of $2,220,147 and $2,386,075 at 31 December 2013 and 2012, respectively, are reflected in accounts payable and represent the unremitting portion of dues collected for individual chapters. During 2013, chapter dues collected and remitted totaled $3,845,704 and $4,011,632, respectively. For 2012, dues collected and remitted totaled $3,570,681 and $3,349,318, respectively.

NOTE J—Leases

The Organization has an office facility operating lease through 31 July 2018, which requires monthly payments comprised of rent, property taxes, pro rata share of common operating expenses and insurance. The Organization also rents office equipment under three non-cancelable leases with initial lease terms in excess of one year.

As of 31 December 2013, the minimum future rentals payable under these non-cancelable operating lease commitments as shown in Note J: Chart.

NOTE K—Income Taxes

The Association and the Institute have received favorable determination letters from the Internal Revenue Service stating that they are exempt from federal income taxes under Section 501(a) of the Internal Revenue Code of 1986 (IRC), as organizations described in Sections 501(c)(6) and 501(c)(3), respectively, except for income taxes pertaining to unrelated business income. The Financial Accounting Standards Board issued guidance that requires tax effects from uncertain tax positions to be recognized in the financial statements only if the position is more likely than not to be sustained if the position were to be challenged by a taxing authority. Management has determined that there are no material uncertain positions that require recognition in the financial statements. Additionally, no provision for income taxes is reflected in these financial statements, and there is no interest or penalties recognized in the statements of activities or statements of financial position. The tax years ended 2010, 2011, 2012 and 2013 are still open to audit for both federal and state purposes.

NOTE L—Employee Benefit Plan

The Association maintains a defined contribution retirement plan for qualified employees. Participation in the plan is optional. The Association will match the first 5 percent contributed by the employee. The Association’s contributions to the plan for the years ended 31 December 2013 and 2012 were $663,584 and $593,186, respectively.

NOTE M—Contribution—Disaster Relief

During 2013 and 2012, ISACA chapters, members, CISAs, CISM, CGEITs and CRISCs were affected by a local disaster. Given the long-time support of these chapters, members and certified individuals, the Association contributed $10,000 in 2013 and $5,000 in 2012 to the American Red Cross on behalf of those affected by the typhoon that devastated the Philippines and those affected by the hurricane that devastated the eastern United States in each of those years, respectively.

NOTE N—Subsequent Events

The Organization evaluated its 31 December 2013 combined financial statements for subsequent events through 3 April 2014, the date that the combined financial statements were available to be issued. The Organization is not aware of any subsequent events that would require recognition or disclosure in the combined financial statements.

### Table: Endowment Net Assets, 31 December 2013

<table>
<thead>
<tr>
<th>ENDOWMENT NET ASSETS, 31 DECEMBER 2013</th>
<th>TEMPORARILY RESTRICTED ENDOWMENT FUNDS</th>
<th>PERMANENTLY RESTRICTED ENDOWMENT FUNDS</th>
<th>TOTAL ENDOWMENT FUNDS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>-</td>
<td>$41,111</td>
<td>$41,111</td>
</tr>
</tbody>
</table>

### Table: Office Equipment

<table>
<thead>
<tr>
<th>YEARS ENDING 31 DECEMBER</th>
<th>OFFICE EQUIPMENT</th>
<th>FACILITY</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>$6,700</td>
<td>$514,500</td>
<td>$521,200</td>
</tr>
<tr>
<td>2015</td>
<td>3,100</td>
<td>525,100</td>
<td>528,200</td>
</tr>
<tr>
<td>2016</td>
<td>1,600</td>
<td>535,600</td>
<td>537,200</td>
</tr>
<tr>
<td>2017</td>
<td>-</td>
<td>546,100</td>
<td>546,100</td>
</tr>
<tr>
<td>2018</td>
<td>-</td>
<td>556,700</td>
<td>556,700</td>
</tr>
</tbody>
</table>

Rent expenses under these leases for the years ended 31 December 2013 and 2012, were $542,302 and $569,096, respectively.
AUDIT COMMITTEE CHAIR’S LETTER

The Audit Committee of the Board of Directors/Trustees (the Board) of ISACA/IT Governance Institute (the Organization) oversees the Organization’s financial reporting process on behalf of the Board, and is composed of seven independent members. In fulfilling its responsibility, the committee recommended to the Board the selection of the Organization’s independent certified public accountants.

The committee discussed with the independent certified public accountants the overall scope and specific plans for their audit. The committee also discussed the Organization’s combined financial statements and the adequacy of its internal controls.

Jo Stewart-Rattray, CISA, CISM, CGEIT, CRISC, FACS CP
Chair, Audit Committee

MANAGEMENT REPORT ON RESPONSIBILITY FOR FINANCIAL REPORTING

The management of ISACA/IT Governance Institute (the “Organization”) has the responsibility for the preparation, integrity and fair presentation of the accompanying financial statements. The statements were prepared in accordance with generally accepted accounting principles applied on a consistent basis and, as such, include amounts that are based on management’s best estimates and judgments. Management also prepared the other information in the annual report and is responsible for its accuracy and consistency with the financial statements.

The Organization’s financial statements for 2013 have been audited by Grant Thornton LLP, independent certified public accountants, elected by the Board of Directors/Trustees (the Board). Management has made available to Grant Thornton LLP all of the Organization’s financial records and related data, as well as the minutes of the Board’s meetings. Management believes that all representations made to Grant Thornton LLP during its audit were valid and appropriate.

The Organization maintains a system of internal control that is designed to provide reasonable assurance to management and to the Board regarding the preparation and publication of reliable and accurate financial statements, the effectiveness and efficiency of operations, and compliance with applicable laws and regulations. The system includes a documented organizational structure and division of responsibility, established policies and procedures that are communicated throughout the Organization, and the careful selection, training and development of personnel. Management also recognizes its responsibility for fostering a strong ethical climate so that the Organization’s affairs are conducted according to the highest standards of personal and corporate conduct.

There are inherent limitations in the effectiveness of any system of internal control, including the possibility of human error and the circumvention or overriding of controls. Accordingly, even an effective internal control system can provide only reasonable assurance with respect to financial statement preparation.

The Organization evaluates its internal control system in relation to criteria for effective internal control over financial reporting described in Internal Control—Integrated Framework, issued by the Committee of Sponsoring Organizations of the Treadway Commission, and as of 31 December 2013 the Organization believes that its system of internal control over financial reporting met those criteria.

As part of its audit of the Organization’s financial statements, Grant Thornton LLP assessed the Organization’s internal accounting controls structure to establish a basis for reliance thereon in determining the nature, timing and extent of audit tests to be applied. Management and Grant Thornton LLP have reviewed the internal control assessment with the Audit Committee as part of the committee’s acceptance of the financial statements. The Board, operating through its Audit Committee, which is composed entirely of members who are not officers or employees of the Organization, provides oversight to the financial reporting process.

Ron Hale, Ph.D., CISM
Acting Chief Executive Officer

Robert A. Micek
Chief Financial Officer
ISACA TEAMWORK

ISACA BOARD OF DIRECTORS/ITGI BOARD OF TRUSTEES

Tony Hayes  
CISA, CISM, CGEIT, AFCHSE, CHE, FACS, FCPA, FIIA  
International President  
Australia

R Vittal Raj  
CISA, CISM, CGEIT, CFE, CIA, CISSP, FCA  
International Vice President  
India

Jo Stewart-Rattray  
CISA, CISM, CGEIT, CRISC, FACS CP  
Director  
Australia

Allan Boardman  
CISA, CISM, CGEIT, CRISC, ACA, CA (SA), CISSP  
International Vice President  
UK

Jeff M. Spivey  
CRISC, CPP  
International Vice President  
USA

Gregory Grocholski  
CISA  
Immediate Past  
International President  
USA

Juan Luis Carselle  
CISA, CGEIT, CRISC  
International Vice President  
Mexico

Marc Vael  
CISA, CISM, CGEIT, CRISC, CISSP, ITIL  
International Vice President  
Belgium

Kenneth L. Vander Wal  
CISA, CPA  
Past International President  
USA

Ramses Gallego  
CISM, CGEIT, CCSK, CISSP, SCPSM  
Six Sigma Black Belt  
International Vice President  
Spain

Christos K. Dimitriadis  
Ph.D., CISA, CISM, CRISC  
Director  
Greece

Ron Hale  
Ph.D., CISA, CISM  
Secretary  
USA

Theresa Grafenstine  
CISA, CGEIT, CRISC, CIA, CGAP, CGMA, CPA  
International Vice President  
USA

Krysten McCabe  
CISA  
Director  
USA
Board, Committee, Subcommittee and Task Force Chairs

Kameswara Rao Namuduri, CISA, CISSP
Academic Program Subcommittee
USA

Ross E. Wescott, CISA
Assurance Task Force
USA

Jo Stewart-Rattray, CISA, CISSP, CRISC
Audit Committee
Australia

Todd A. Weinnman
Career Management Task Force
USA

Frank Sundgaard Nielsen, CISA, CISSP
CGEIT Certification Committee
Denmark

Michal J. Nizierwski, CISA, CISSP, CRISC
CGEIT Test Enhancement Subcommittee
Poland

Brennan Patrick Baybeck, CISA, CISSP
Chapter Support Committee
USA

Bernard J. Battistin, CISA
CISA Certification Committee
Canada

Matthew Snider, CISA
CISA Test Enhancement Subcommittee
USA

Erik Philip Friebohlin, CISA, CISSP, CRISC
CISM Certification Committee
USA

Clyde Hague, CISM, CRISC
CISM Test Enhancement Subcommittee
USA

Greet Volders, CISSP
COBIT Enterprise Assessment Task Force
Belgium

Anthony P. Noble, CISA
COBIT for Assurance
Task Force
USA

Steven Babb, CISSP, CRISC
COBIT for Risk Task Force
UK

Steven De Haes
COBIT IRM Task Force
Belgium

Robert E Stroud, CISSP, CRISC
COBIT Market Growth
Strategy Task Force
USA

John Lainhart, CISA, CISSP, CRISC
CGEIT Online Replacement
Task Force
USA

Miroslaw Kalinski, CISA
Communities Committee
Poland

Charlie Blanchard, CISA, CISSP, CRISC
Conference Program Development Subcommittee
USA

Allan Boardman, CISA, CISSP, CRISC
Certiﬁcation and Career Management Board
UK

Terry Chrisman, CISSP, CRISC
CRISC Certification Committee
USA

Jack Freund, CISA, CISSP, CRISC
CRISC Test Enhancement Subcommittee
USA

Edward G. Schwartz, CISA, CISSP
Cybersecurity Task Force
USA

Jamie Pasfield, CISSP
Emerging Business and Technology Committee
UK

Vernon Richard Poole,
CISM, CISSP, CRISC
Euro CACS-ISRM Task Force
UK

Garry James Barnes, CISA
Exam Appeals Task Force
Australia

Todd Morgenhalter, CISA
External Advocacy Committee
USA

Theresa Grafenstine, CISA, CISSP, CRISC
Finance Committee
USA

Steven Babb, CISSP, CRISC
Framework Committee
UK

Jon W. Singleton
Governance Advisory Council
Canada

Andrew J. MacLeod, CISA
Government and Regulatory Advocacy Committee
Australia

Masatoshi Kajimoto, CISA, CRISC
GRA Regional Subcommittee 1-Asia/Paciﬁc
Japan

Marcelo Hector Gonzalez, CISA, CRISC
GRA Regional Subcommittee 2-Latin America
Argentina

Sarbijit S. Sembhi, CISM
GRA Regional Subcommittee 3-Europe/Africa
UK

Meenu Gupta, CISA, CISSP
GRA Regional Subcommittee 4-North America
USA

Peter J. Fowler,
CISM, CISSP, CRISC
GRA Regional Subcommittee 5-Oceania
Australia

Phil James Lageschulte,
CISSP
Guidance and Practices Committee
USA

S.V. Sunder Krishnan, CISA
India Growth Initiative
Task Force
India

Robert E Stroud,
CISSP, CRISC
ISO Liaison Subcommittee
USA

Christos K. Dimitriadis,
CISA, CISSP, CRISC
Knowledge Board
Greece

Rosemary M. Amato, CISA
Knowledge Management and Education Committee
The Netherlands

Thomas E. Borton,
CISA, CISSP, CRISC
GRA Regional Subcommittee
USA

Yves Marcel Le Roux, CISSP
Privacy Advisory Task Force
France

Michael P. Bilger
Professional Inﬂuence and Advocacy Committee
USA

Steven E. Sizemore, CISA
Professional Standards and Career Management Committee
USA

Horst Karin, CISA, CRISC
Publications Subcommittee
Canada

Jeff Spivey, CRISC
Relations Board
USA

Everett C. Johnson Jr., CISA
Strategic Advisory Council
USA

Hubert Darnell Glover, CRISC
Student and Academic Committee
USA

Marc Vael, CISA, CISSP, CRISC
World Congress Program Development Task Force
Belgium

Markus Bittner,
CISA, CISSP, CRISC
World Congress Program Development Task Force
Germany

Jason Yakencheck, CISA, CISSP
Young Professionals Subcommittee
USA
STRATEGIC ALLIANCES AND RELATIONSHIPS
Each year ISACA engages with organizations from around the world in order to advocate on behalf of, and to support the professions that we serve. This includes working with others to:
- Enhance the stature and credibility of ISACA members and certification holders
- Increase the skills, knowledge and capability of our members and certification holders
- Provide comment/guidance on significant professional issues and trends

Throughout 2013, ISACA forged or built upon relationships with many diverse and prestigious organizations including:

GOVERNMENT, GOVERNMENT SUPPORT AND STANDARD-SETTING BODIES
- Committee of Sponsoring Organizations of the Treadway Commission (COSO)
- Department of Public Service and Administration—Republic of South Africa
- European Network and Information Security Agency (ENISA)
- Federacion Latinoamericana de Bancos (FELABAN)
- Indian Computer Emergency Response Team (CERT-In)
- Institute for Development and Research in Banking Technology (IDRBT)
- International Organization for Standardization (ISO)
- National Institute of Standards and Technology (NIST)
- Skills Framework for the Information Age (SFIA)

NONPROFIT MEMBERSHIP ORGANIZATIONS AND FOUNDATIONS
- American Institute of Certified Public Accountants (AICPA)
- ARMA International
- Australian Computer Society (ACS)
- BCS, The Chartered Institute for IT
- Cloud Security Alliance (CSA)
- Cybersecurity Credentials Collaborative (C3)
- EC Council Foundation
- Information Security Forum (ISF)
- Institute of Chartered Accountants in England and Wales (ICAEW)
- Institute of Cost Accountants of India (ICAI)
- The Institute of Internal Auditors (IIA)
- Institute of Management Accountants (IMA)
- International Association of Privacy Professionals (IAPP)
- International Association of Outsourcing Professionals (IAOP)
- International Federation of Accountants (IFAC)
- International Information Systems Security Certification Consortium Inc. (ISC)²
- International Professional Practice Partnership (IP3)
- IT Service Management Forum International (itSMFI)
- National Association of Corporate Directors (NACD)
- Open Compliance and Ethics Group (OCEG)

COMMERCIAL PARTNERS, ENTERPRISE PROGRAM PARTICIPANTS, AND SIGNIFICANT SPONSORS AND LICENSEES
- APMG-International
- CA Technologies
- Deloitte & Touche LLP
- Hewlett-Packard Company
- IBM
- KPMG LLP
- McAfee, Inc.
- Microsoft Corporation
- Oracle Corporation
- Protiviti, Inc.
- Symantec Corporation
- University of Phoenix
- Zurich Insurance Company Ltd.

ISACA membership provides collegial support across the world, access to a wealth of information and educational opportunities, as well as the opportunity to play a vital role in your local chapter. I find the networking opportunities and updates on up-to-the-minute tools and trends are the most valuable parts of ISACA membership.

Elene Anderson, CISA, Information Management Consultant (New Zealand)
## CHAPTERS

**ASIA**  
Bahrain  
Dhaka, Bangladesh  
China Hong Kong  
Bangalore, India  
Cochin, India  
Colombo, Sri Lanka  
Hyderabad, India  
Kolkata, India  
Chennai, India  
Mumbai, India  
New Delhi, India  
Pune, India  
Vijayawada, India  
Indonesia  
Fukuoka, Japan  
Nagoya, Japan  
Osaka, Japan  
Tokyo, Japan  
Korea  
Lebanon  
Macao  
Malaysia  
Muscat, Oman  
Islamabad, Pakistan  
Karachi, Pakistan  
Lahore, Pakistan  
Manila, Philippines  
Jeddah, Saudi Arabia  
Riyadh, Saudi Arabia  
Manila, Philippines  
Lahore, Pakistan  
Karachi, Pakistan  
Islamabad, Pakistan  
Muscat, Oman  
Macao  
Lebanon  
Korea  
Tokyo, Japan  
**AMERICA**  
Taiwan  
Sri Lanka  
Riyadh, Saudi Arabia  
Jeddah, Saudi Arabia  
Manila, Philippines  
Lahore, Pakistan  
Karachi, Pakistan  
Islamabad, Pakistan  
Muscat, Oman  
Macao  
Lebanon  
Korea  
Tokyo, Japan  
**EUROPE/AFRICA**  
Austria  
Belgium  
Bulgaria  
Croatia  
Cyprus  
Czech Republic  
Denmark  
Estonia  
Finland  
France (Paris)  
Germany  
Greece  
Budapest, Hungary  
Ireland  
Israel  
Italy  
Italy  
Italy  
Italy  
Italy  
Latvia  
Lithuania  
Luxembourg  
Malta  
Mauritius  
Netherlands  
Nigeria  
Nigeria  
Nigeria  
Norway  
Poland  
Poland  
Portugal  
Romania  
Romania  
RSA  
Iowa  
Louisville, KY  
Detroit, MI  
Western Michigan  
Minnesota  
Ohio  
Central Ohio (Columbus)  
Greater Cincinnati, OH  
Northeast Ohio  
Cleveland  
Northeast Ohio  
Kettera Moraine, WI  
Milwaukee  
**NORTH AMERICA**  
Canada  
Calgary, AB  
Edmonton, AB  
Vancouver, BC  
Victoria, BC  
Winnipeg, MB  
Atlantic Provinces  
Trenton, ON  
Toronto, ON  
Montreal, PQ  
Quebec City, PQ  
Islands  
Bermuda  
Trinidad & Tobago  
**Midwestern United States**  
Central Indiana  
Indianapolis  
Chicago, IL  
Illinois (Springfield, IL)  
Iowa  
Des Moines  
Kentuckiana  
Louisville, KY  
Detroit, MI  
Western Michigan  
**Southeastern United States**  
Central Arkansas  
Little Rock  
Denver, CO  
Baton Rouge, LA  
Greater New Orleans, LA  
Greater Kansas City, MO  
Springfield, MO  
St. Louis, MO  
New Mexico (Albuquerque)  
Central Oklahoma  
Oklahoma City  
Tulsa, OK  
Austin, TX  
Greater Houston Area, TX  
North Texas (Dallas)  
Central Texas  
**Northeastern United States**  
Greater Hartford, CT  
Central Maryland (Baltimore)  
New England  
New York  
New Jersey  
Central New York  
(Syracuse)  
Hudson Valley, NY  
(Rochester)  
New York Metropolitan  
Western New York  
Buffalo/Rochester  
Harrisburg, PA  
Philadelphia, PA  
Pittsburgh, PA  
**Rhode Island**  
National Capital Area, DC  
**OCEANIA**  
Auckland, New Zealand  
Sydney, Australia  
Perth, Australia  
Canberra, Australia  
Melbourne, Australia  
Perth, Australia  
Sydney, Australia  
**NORTH AMERIC**  
Puerto Rico  
**CENTRAL/SOUTH AMERICA**  
Buenos Aires, Argentina  
Mendoza, Argentina  
La Paz, Bolivia  
Brasilia, Brazil  
Rio de Janeiro, Brazil  
Sao Paulo, Brazil  
Santiago, Chile  
Bogota, Colombia  
San Jose, Costa Rica  
Santo Domingo, Dominican Republic  
Quito, Ecuador  
Guatemala City  
Guatemala  
Guadalajara, Mexico  
Mexico City, Mexico  
**100**  
Platinum  
Susan M. Caldwell  
Charles Cribaro  
John Lainhart*  
Lynn Lawton  
Akira Matsuo  
Robert Moeck  
Ronald Riba  
Ronald Sauls  
Jane Seigo  
Manny Singh  
Patrick Stachczenko  
Jeffrey Patubo  
Hugh Henning  
Penny-Williams  
Sean Stringer  
Marc Vael  
Archie Watt  
Abdul Hamid Abdullah  
Kim Ahmer  
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Carlos Castrillo  
Richard Chia  
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Helene Domoulis  
Patricia Giovanna Diaz Tori  
Shannon Donahue  
Cassius Downs  
Stephen John Drew  
Zea Du Preez  
Nana Dufu  
John Leonard Ford  
Norhira Fujita  
Julia Fullerott  
Luis Enrique Garcia de Paredes  
**Gold**  
Allan Boardman  
Concepcion Ferrin  
Teresa Grafenstine  
Gregory Grocholski  
Ron Hale  
Shankar Iyer  
Everett Johnson*  
Thomas Lamm  
Robert Parker*  
Ronald Riba  
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ISACA’s conferences and training programs help members keep up to date on business trends and provide the tools to enhance competency and proficiency. The in-person conferences are extremely valuable because we can interact face-to-face with others facing similar challenges. I also find great value in chapter events and the free webinars.

Carina K. Wangwe, CISM, CGEIT, Head of Management Information Systems, Social Security Regulatory Authority (Tanzania)
ISACA's journey began in 1967, when a small, visionary group of professionals realized that their work auditing controls for computer systems was becoming increasingly vital to the overall operational success of their enterprises. Together they discussed the benefits of developing a centralized source of information and guidance for their growing field. In 1969, the group formalized and incorporated as the EDP Auditors Association (EDPAA). The organization's name was changed to Information Systems Audit and Control Association (ISACA) and it now goes by its acronym only, to reflect the broad range of professionals it serves.

Now, with more than 115,000 constituents (members and non-member certification holders) in 180 countries, ISACA is a leading global provider of knowledge, certifications, community, advocacy and education on information systems (IS) assurance and security, governance and management of enterprise IT (GEIT), and IT-related risk and compliance. The nonprofit, independent ISACA hosts international conferences, publishes the ISACA® Journal, and develops international IS auditing and control standards, which help its constituents ensure trust in, and value from, information systems. It also advances and attests IT and business skills and knowledge through the globally respected Certified Information Systems Auditor® (CISA®), Certified Information Security Manager® (CISM®), Certified in the Governance of Enterprise IT® (CGEIT®) and Certified in Risk and Information Systems Control™ (CRISC™) designations.

ISACA continually updates and expands the practical guidance and product family based on the COBIT framework. This helps IT professionals and enterprise leaders fulfill their IT governance and management responsibilities, particularly in the areas of assurance, security, risk and control, and deliver value to the business.

Affiliated with ISACA, the IT Governance Institute (ITGI) was created in 1998 as a nonprofit, independent research entity that provides guidance for the global business community on issues related to GEIT.

In the years since their inception, ISACA and ITGI have been drivers of value and innovation, and as a result, have become pace-setting global organizations for IT governance, security, control and assurance professionals.