Out of the Lab
and
Into the Boardroom

Where the convergence of Security, Risk, Regulatory and Compliance meets the scrutiny of Non-Executive Directors, Independent Auditors and Regulators as Board guests

John Popolizio
Security, Risk, Regulatory and Compliance are more intertwined than ever demanding skills spanning deep tech to legal interpretation to communications. Boards and executive committees want to know their businesses are protected, and Board meetings have standing agenda items for security updates. Living with regulators on site as part of continuous supervision has taken on a new type of coziness.

This convergence requires people to get comfortable with a high degree of, well, what can feel like, constant personal inspection. It requires flex—being comfortable in one’s own skin when it comes to the practicalities of strategy, policy, governance, operational and delivery services. In this session we’ll discuss:

• The multi-disciplinary landscape and what’s now expected to be in your kit
• Executive committee and boardroom expectations and how they’re changing team work dynamics, and
• The role of security governance in an overall risk governance framework, and why we bother

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Landscape, Expectations and The Kit

- Executive Committees, Boards and Regulatory Agencies: What do they want?
- Convergence of Security, Risk, Regulatory and Compliance
- OCC Strong Risk Management: heightened expectations for independence, controls
  - Board oversight and engagement for appropriate risk evaluation, monitoring and decisions
  - Management oversight that support elevation of significant risks for timely resolution
  - Policies and procedures that apply consistent corporate standards across the enterprise
  - Risk management processes and comprehensive, relevant and timely risk information
- Federal Reserve Proposed Enhanced Prudential Standards: from Guidance to Law
  - Boards should be more engaged and involved in risk management and oversight
  - Risk committee accountable to Board; Board authority extends more broadly and deeply
  - Interesting aspect: Expectation that Boards establish risk tolerances
- Kit, Part 1: Strategy, Policy, Governance, Operational and Delivery Services
- Kit, Part 2: Communications, Negotiation and “Personal Restraint!” as part of Flex

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