EXECUTIVES AND BOARD MEMBERS AGREE THAT BETTER TECH GOVERNANCE MEANS BETTER BUSINESS... SO WHY ARE SO FEW BOARDS ACTUALLY DOING IT WELL?

Effectively leveraging technology is critically important in today’s digital economy, according to the 2017 ISACA Research: Better Tech Governance is Better Business. However, the survey of more than 730 technology leaders around the world indicates that there is more talk about tech governance than action.

To defend the enterprise, and avoid falling into the tech governance gap, companies should implement a comprehensive governance, risk and security strategy. This includes:

- Cyber security policies and defenses are the #1 corporate governance technological challenge.
- Best way to demonstrate IT leadership: Ensure alignment between IT and stakeholder needs.
- Cyber security is #1 governance challenge.
- Risk management is #2 governance challenge.
- Better technology governance improves business agility (89%) and economic outcomes (92%).
- Only 35% to fund increase in data security training for employees.
- 55% believe they can take back digital control.
- Only 21% believe they are aligned on risk topics at every senior leadership meeting.
- Only 29% are satisfied with their progress to prepare for GDPR.
- 59% affected by GDPR going through data governance changes to fit regulations.
- 69% admit they need to establish a clearer connection between business goals and IT goals.
- 32% believe internal threats are rising.
- Nearly one in five don’t use a governance framework.

THE TAKEAWAYS

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